**May 4, 2018**

**Subject: Execution of Concession Agreement**

Further to the announcement made on March 06, 2018 regarding receipt of LoA, Ashoka Buildcon Limited **(“the Company”)** informs that **Ashoka Khairatunda Barwa Adda Road Limited (“SPV”)** has executed a Concession Agreement with National Highways Authority of India **(“NHAI”)** for the Project Six Laning of Khairatunda to Barwa Adda Section of NH‐2 from km. 360.300 to km. 400.132 in the State of Jharkhand under NHDP Phase‐V on **Hybrid Annuity Mode** **(“Project”)**.

SPV is a Wholly Owned Subsidiary of Ashoka Concessions Limited, a Subsidiary of the Company.

The accepted Bid Project Cost is Rs.860.10 Crore.

This is for your kind information.